

21 March 2003

LAMINADOS LOSAL, S. A.
Bekoinbarra, 9
Apartado de Correos No. 1
48300 Guernica
(VIZCAYA)

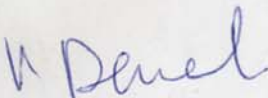
Subject: **LAMINADOS LOSAL, S. A. GUERNICA, SPAIN**
Initial Steel Mill Approval to Produce ABS Grades of Ordinary and Higher Strength
Hull Steel Bulb Flat sections up to maximum 10 mm thickness.

Gentlemen:

ABS Houston has received your letter dated 30 December 2002 together with enclosures relative to the subject and in regard thereto we advise that **LAMINADOS LOSAL, S. A.**, Spain, is considered approved to produce ABS grades of ordinary-and higher strength hull structural steel flat sections as outlined below, provided the rules are adhered to in all respects and all production and inspection are to the satisfaction of the attending surveyor.

PRODUCTS:	FLAT BULB SECTION
GRADES:	AB/4, AB/DH36
DE-OXIDATION PRACTICE:	AI KILLED
FINE-GRAIN PRACTICE:	AI TREATED
CASTING:	INGOT/CONTINUOUS CASTING
ROLLING/HEAT TREATMENT PRACTICE:	HOT ROLLED
MAXIMUM THICKNESS:	10 mm.
SLAB SOURCE:	ABS APPROVED SLAB SUPPLIERS
MARKINGS:	AB/2, AB/DH36

Very truly yours,



J. P. Descalzo
Manager for Spain